

OKLAHOMA HOUSE OF REPRESENTATIVES
COMMITTEE REPORT

5/19/2025 8:50:30 PM

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET COMMITTEE

HB2776

By: Caldwell (Trey) et al of the House

Hall et al of the Senate

Title: Public finance; Budget and Finance Act of 2025; effective date.

Coauthored By:

Recommendation: **DO PASS AS AMENDED BY CS**

Amendments:

1. Committee Substitute Attached



Chr.
Representative Trey Caldwell

YEAS: 25

Bennett, Boles, Burns, Caldwell (C), Caldwell (T), Fetgatter, Ford, Fugate, Grego, Kane, Kerbs, Lawson, Manger, Miller, Munson, Newton, Osburn, Pae, Pfeiffer, Provenzano, Ranson, Sterling, Strom, West (J), West (T)

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

**OKLAHOMA STATE SENATE
JOINT
COMMITTEE REPORT**

May 19, 2025

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET

HB2776

By: Hall et al of the Senate and Caldwell (Trey) et al of the House

Title: Public finance; Budget and Finance Act of 2025; effective date.

Recommendation: **DO PASS AS AMENDED BY CS**

AYES: 15

Gollihare, Green, Haste, Hicks, Howard, Jech, Kirt, Paxton, Pederson, Pugh,
Rader, Reinhardt, Seifried, Stanley, Thompson

NAYS: 8

Daniels, Dossett, Goodwin, Murdock, Prieto, Rosino, Stewart, Weaver

CONSTITUTIONAL PRIVILEGE: 0

Senator Chuck Hall, Chair

AMD HB2776 PCS - ADOPTED (Request No: 13765)

STATE OF OKLAHOMA

1st Session of the 60th Legislature (2025)

COMMITTEE SUBSTITUTE
FOR

HOUSE BILL NO. 2776

By: Caldwell (Trey) and Kane of
the House

and

Hall and Haste of the
Senate

COMMITTEE SUBSTITUTE

An Act relating to the Oklahoma Capitol Improvement Authority; amending Section 1, Chapter 7, 1st Extraordinary Session, O.S.L. 2023 (73 O.S. Supp. 2024, Section 187A-5), which relates to the utilization of Legacy Capital Fund authorizations by the Office of Management and Enterprise Services; eliminating certain authorization; increasing amount of certain authorization.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 1, Chapter 7, 1st Extraordinary Session, O.S.L. 2023 (73 O.S. Supp. 2024, Section 187A-5), is amended to read as follows:

Section 187A-5. A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by ~~Enrolled House Bill No. 1002 of the 1st~~

1 ~~Extraordinary Session of the 59th Oklahoma Legislature~~ Section 187B
2 of Title 73 of the Oklahoma Statutes, in the amounts of:

3 1. Seventy Million Dollars (\$70,000,000.00) for the benefit of
4 the Office of Management and Enterprise Services to repair,
5 refurbish, and improve the real and personal property of the Jim
6 Thorpe Office Building; and

7 2. ~~Nineteen Million Dollars (\$19,000,000.00) for the benefit of~~
8 ~~the Office of Management and Enterprise Services to repair,~~
9 ~~refurbish, and improve the real and personal property constituting~~
10 ~~the tunnels underlying the State Capitol Office Complex and~~
11 ~~associated fixtures and equipment; and~~

12 3. ~~Twenty-six Million Three Hundred Twenty-two Thousand Three~~
13 ~~Hundred Dollars (\$26,322,300.00)~~ Forty-five Million Three Hundred
14 Twenty-two Thousand Three Hundred Dollars (\$45,322,300.00) for the
15 benefit of the Office of Management and Enterprise Services to
16 accept transfer of the Kelley Building and Kelley Annex owned by the
17 Department of Human Services and renovate the facilities for lease
18 to a public operator as a day care facility.

19 B. LCF Recapitalization Payments shall be made related to the
20 distribution of proceeds provided in subsection A of this section,
21 in accordance with the provisions of the Legacy Capital Financing
22 Act.

23 C. The Authority may distribute funds authorized pursuant to
24 subsection A of this section in one or more tranches.

1 D. The Authority may enter memoranda of understanding with
2 agencies, departments, and subdivisions of the state as needed, to
3 facilitate the provisions of this act, provided that such memoranda
4 of understanding do not constitute a legal obligation of the State
5 of Oklahoma or impede the administration of the provisions of the
6 Legacy Capital Financing Act.

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8 60-1-13786 JM 05/19/25
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